



CREDIT APPLICATION - Loan

Date

10/07/2024

Source of Introduction	Customer (Direct)	Halo Sales Rep.	Choose an item.
CUSTOMER DETAILS			
BUSINESS DETAILS			
Business / Trading Name	Fibretec Telecommunications Ltd		
Business Address (incl. Postcode)	Fibretec Telecommunications Ltd	Registration Number	12991428
		Trading Since	2020
Company Type	Limited	Sector / Nature of Business	Telecommunications
Website		Landline Telephone No.	
Number of Employees	3	VAT Number	
CONTACT DETAILS			
Contact Name	Mr Benjamin Norman	Contact Telephone No.	07718 288 490
Contact Email Address	Mr Benjamin Norman		
LOAN DETAILS			
Type of Loan	Unsecured Loan	Sub-Category	Choose an item.
Loan Amount	£ 15,000		
Loan Purpose (details)	Material Purchases		
Loan Term	12 Months		
Repayment Type	Term		
SECURITY DETAILS (Secured Loans)			
Details of Security (Address etc.)			
Exit Strategy (Property Loans)			



Asset Finance



Car Finance



Equipment Finance



Business Loans



Renewables



Cash Flow Finance



Mortgages / Bridging

NOTES

Fibretec Telecommunications Ltd is run by Ben who is a Fibre Engineer. They specialise in surveying, TRR, Cabling, Splicing and Testing.

The business mainly covers the following areas: Basingstoke, Dorking and Eastbourne

They currently have agreements in place with Telnet, Morrison Telecom Services and one inbound from Kier to complete fibre related works.

Bank statements have significantly improved since the last time you saw this proposal – he has signed the below two contracts since.

Contracts:

Magdalene – Newly signed contract in April.
£25k Income per month (will increase over time).

Telnet – Fibretec has just signed another contract with Telnet this week for the area of Mortlake. This will bring in over £1m.

Funding Requirement:

Funding will be used for the projects above, which Ben has recently signed. As evidenced from his bank statements, they have improved a lot.

He has on-going costs, and the funding will be used to bridge the gap from paying for things such as materials, tools and hiring equipment to getting paid.

Attached:

(Delete as applicable)

Accounts
Bank Stats
Consent Form